

Amundi MSCI North America ESG Broad Transition AHE Acc

FACTSHEET

Marketing
Communication

30/04/2026

EQUITY ■

Key Information (Source: Amundi)

Net Asset Value (NAV) : **292.43 (EUR)**
 NAV and AUM as of : **30/04/2026**
 Assets Under Management (AUM) :
1,311.77 (million EUR)
 ISIN code : **LU1049757120**
 Bloomberg code : **AMIAHEC LX**
 Benchmark :
**100% MSCI NORTH AMERICA ESG BROAD CTB
 SELECT**

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI North America ESG Broad CTB Select Index, and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index. The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

Risk Indicator (Source : Fund Admin)



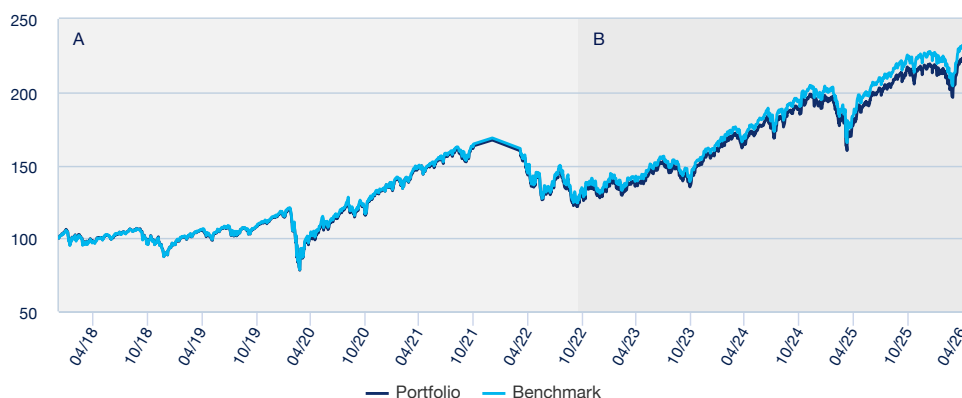
Lower Risk

Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performances from 02/01/2018 to 30/04/2026 (Source : Fund Admin)



A : Performance of the Sub-Fund since the date of its launch

B : Since this date, the sub fund will move his benchmark from MSCI North America to MSCI North America ESG Broad CTB Select Index

Cumulative returns* (Source: Fund Admin)

Since	YTD 31/12/2025	1 month 31/03/2026	3 months 30/01/2026	1 year 30/04/2025	3 years 28/04/2023	5 years 30/04/2021	Since 12/04/2016
Portfolio	3.53%	10.41%	3.11%	25.04%	60.33%	50.52%	189.55%
Benchmark	3.62%	10.13%	3.19%	25.47%	62.65%	55.57%	201.99%
Spread	-0.08%	0.28%	-0.08%	-0.43%	-2.32%	-5.05%	-12.44%

Calendar year performance* (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	13.03%	20.78%	21.98%	-22.58%	24.84%	16.99%	27.47%	-9.48%	18.54%	-
Benchmark	13.74%	21.93%	21.78%	-21.42%	25.23%	17.31%	27.61%	-8.92%	18.05%	-
Spread	-0.71%	-1.16%	0.20%	-1.15%	-0.39%	-0.32%	-0.14%	-0.56%	0.49%	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Information (Source: Amundi)

Fund structure : **SICAV**
 Share-class inception date : **29/06/2016**
 Eligibility : -
 Eligible PEA : **No**
 Type of shares : **Accumulation**
 Minimum first subscription / subsequent :
1 thousandth(s) of (a) share(s)
 Dealing times :
Orders received each day D day before 2pm CET
 Entry charge (maximum) : **4.50%**
 Management fees and other administrative or operating costs :
0.30%
 Exit charge (maximum) : **0.00%**
 Minimum recommended investment period : **5 years**
 Performance fees : **No**

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	13.62%	14.57%	16.39%	17.20%
Benchmark volatility	13.47%	14.44%	16.30%	17.29%

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

EQUITY

Meet the Team



Isabelle Lafargue

Head of Index & Multistrategies Management – Regional Funds



Jerome Gueguen

Portfolio manager



Vincent Masson

Co-Portfolio Manager

Management commentary

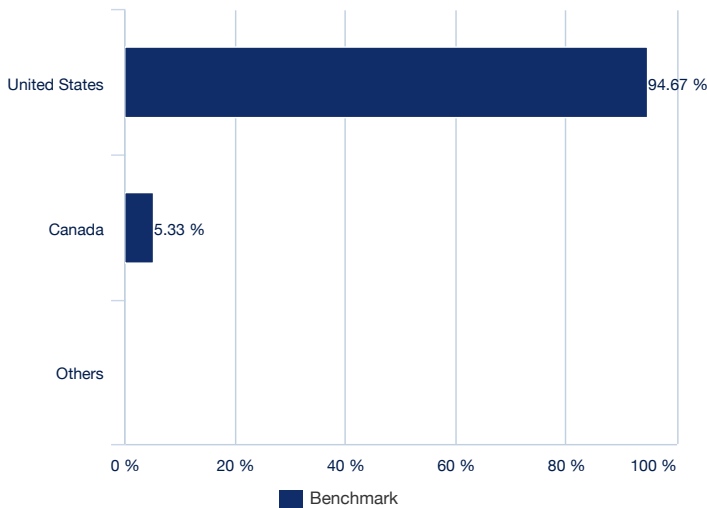
Despite the energy shock, the American economy remained resilient in April. GDP growth in the first quarter came in at 2%, while the consensus expected 2.2%. It should be noted that consumption increased by only 1.6% compared to 1.9% in the fourth quarter of 2025. However, retail sales recorded their strongest increase in a year in March (+1.7%, versus +0.7% in February), showing that consumers continued to spend across a wide range of goods despite the sharp rise in gasoline prices. Tax refunds are providing temporary support to many households. Conversely, the University of Michigan consumer confidence survey fell in April to 49.8, from 53.3 in March, a historic low, amid concerns about the long-term repercussions of the war in Iran. However, new jobless claims remain close to their lowest levels of the year, confirming that the labor market is stabilizing. The unemployment rate is unchanged at 4.2%. Investments in AI continue to support activity. Leading indicators such as the ISM Manufacturing Index and the S&P PMI point to an expansion in activity and business optimism. The IMF now forecasts U.S. growth for 2026 slightly revised down by 0.1 percentage point, to +2.3%, which remains the highest pace among the G7. The Personal Consumption Expenditures (PCE) price index for March rose to +3.5% year-on-year, in line with expectations, after +2.8% in February, thus remaining at the highest level recorded in ten months. The same trend is observed for the Consumer Price Index, which increased by 3.3% for its broad measure and 2.6% for core CPI. Inflation expectations have also risen, but the Fed has kept its rates unchanged (range 3.50–3.75%).

Index Data (Source : Amundi)

Description of the Index

MSCI North America ESG Broad CTB Select Index is an equity index based on the MSCI North America Index representative of the large and mid-cap segments of the US and Canada markets (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

Geographical breakdown (for illustrative purposes only - Source: Amundi)

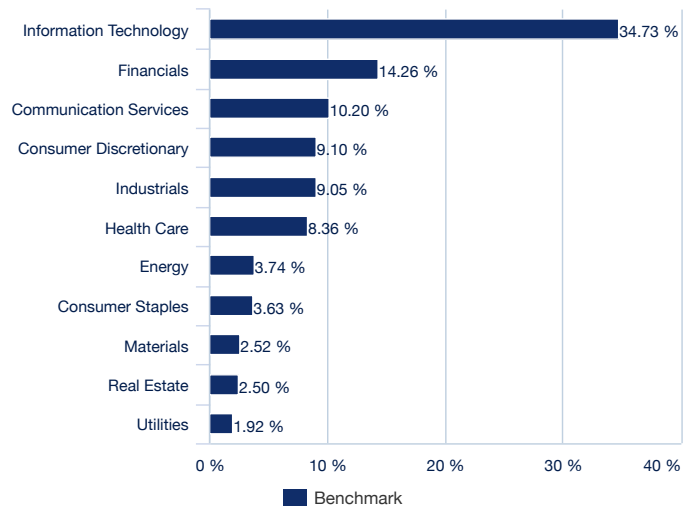


Top 10 benchmark holdings (source : Amundi)

Company	% of assets (Index)
NVIDIA CORP	7.87%
APPLE INC	6.14%
ALPHABET INC CL C	4.58%
MICROSOFT CORP	4.57%
AMAZON.COM INC	3.90%
BROADCOM INC	2.86%
META PLATFORMS INC-CLASS A	2.18%
TESLA INC	1.65%
JPMORGAN CHASE & CO	1.27%
ALPHABET INC CL A	1.25%
Total	36.28%

For illustrative purposes only and not a recommendation to buy or sell securities.

Benchmark Sector breakdown (for illustrative purposes only - Source : Amundi)



Important information

The Sub-Fund has been authorised for distribution to non-qualified investors in or from Switzerland by FINMA. Representative : CACEIS Bank, Paris, Branch of Nyon/Swiss, 35 route de Signy, 1260 Nyon, Switzerland (in the past "CACEIS Bank Luxembourg, Luxembourg, Branch of Nyon", Switzerland. Paying agent: CA Indosuez (Suisse) S.A., 4 quai General Guisan, 1204 Geneva. Subscriptions in the Sub-Funds will only be accepted on the basis of the SICAV's latest prospectus and Key Investor Information Document (KIID), its latest annual and semi-annual reports and its articles of incorporation that may be obtained, free of charge, at the registered office of the Swiss Representative. Past performance is not a guarantee or a reliable indicator for current or future performance and returns. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. The date of the data in this document is that indicated at the top of the document, unless otherwise stated.