

AMUNDI FUNDS GLOBAL MULTI-ASSET CONSERVATIVE - A EUR

FACTSHEET

Marketing
Communication

31/05/2026

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Objective and Investment Policy

Seeks to increase the value of your investment (mainly through capital growth) over the recommended holding period, while achieving an ESG score greater than that of its investment universe.

Benchmark: 80% Bloomberg Euro Aggregate Bond Index and 20% MSCI World All Countries Index. Used for performance comparison. Portfolio holdings: The Sub-Fund is actively managed. It mainly invests in government and corporate bonds, and money market instruments. The Sub-Fund invests anywhere in the world, including emerging markets. These investments may be below investment grade. The Sub-Fund may or may not hedge currency risk at the portfolio level, at the discretion of the investment manager. The Sub-Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, and gain exposure (long or short) to various assets, markets or other investment opportunities such as credit, equities, interest rates, foreign exchange and inflation.

Management process: In actively managing the Sub-Fund, the investment manager uses a combination of macroeconomic and market analysis to flexibly allocate investments across asset classes and geographies. It then uses issuer analysis to identify investments that appear to offer the best risk-adjusted returns or superior long-term growth prospects (top-down and bottom-up approach). The investment manager is not constrained by the benchmark for the construction of the portfolio and makes its own investment decisions. The Sub-Fund promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

Meet the Team



Francesco Sandrini

Head of Multi-Asset



Enrico Bovalini

Head of Balanced Strategies



Luigi Cesari

Portfolio manager

Key Information (Source: Amundi)

Net Asset Value (NAV) : **73.34 (EUR)**

NAV and AUM as of : **29/05/2026**

ISIN code : **LU1883329432**

Assets Under Management (AUM) : **1,955.76 (million EUR)**

Sub-fund reference currency : **EUR**

Share-class reference currency : **EUR**

Comparative benchmark :

20.00% MSCI ACWI + 80.00% BLOOMBERG EURO AGGREGATE (E)

Morningstar Overall Rating © : **4 stars**

Morningstar Category © : **EAA FUND EUR CAUTIOUS ALLOCATION - GLOBAL**

Number of funds in the category : **2246**

Rating date : **30/04/2026**

Information (Source: Amundi)

Fund structure : **SICAV**

CNMV code : **61**

Sub-fund launch date : **14/06/2019**

Share-class inception date : **14/06/2019**

Eligibility : **-**

Type of shares : **Accumulation**

Minimum first subscription / subsequent :

1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)

Entry charge (maximum) : **4.50%**

Management fees and other administrative or operating costs : **1.61%**

Exit charge (maximum) : **0.00%**

Minimum recommended investment period : **4 years**

Performance fees : **Yes**

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Risk & Reward Profile (Source: Fund Admin)

Risk Indicator (Source : Fund Admin)



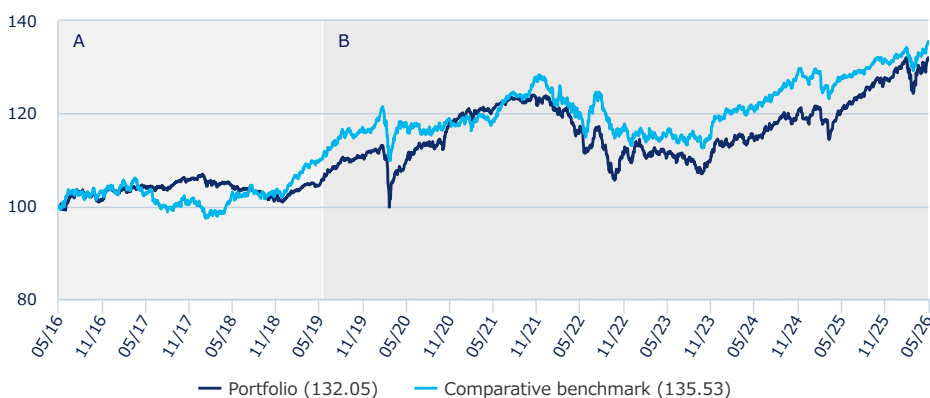
Lower Risk Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 4 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 29/05/2016 to 29/05/2026* (Source: Fund Admin)



A : The Sub-Fund was created to absorb AMUNDI FUNDS II GLOBAL MULTI-ASSET CONSERVATIVE. Performance is based on that of the absorbed Sub-Fund, which pursued the same investment policy managed by the same investment management team and adopted a similar fee structure. Absorbed Sub-Fund inception: 2013.
B : Performance of the Sub-Fund since the date of its launch

Rolling performances * (Source: Fund Admin)

Since	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
	31/12/2025	30/04/2026	27/02/2026	30/05/2025	31/05/2023	31/05/2021	31/05/2016	07/05/2013
Portfolio	3.37%	2.03%	0.01%	9.41%	5.87%	1.76%	2.82%	2.97%
Comparative benchmark	3.24%	1.99%	0.93%	5.97%	5.19%	2.75%	3.10%	4.07%

Calendar year performance * (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	7.48%	4.12%	4.38%	-11.41%	3.80%	6.69%	10.02%	-4.22%	2.12%	4.64%

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	5.71%	5.62%	5.82%

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

Sub-Fund Statistics (Source: Amundi)

	Portfolio
Modified Duration	4.66
Number of Lines	1,214

Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield.

Main Lines in Portfolio (Source: Amundi)

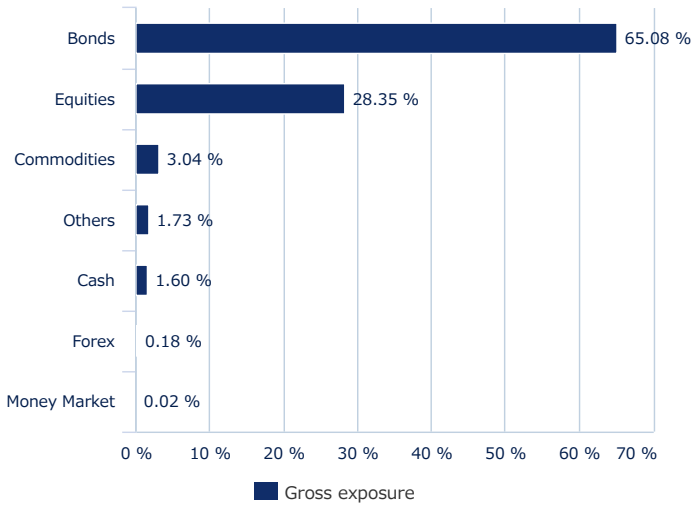
	PORTFOLIO *
AMUNDI MSCI EMERGG MKT UC ETF-EUR-MILAN	4.53%
US TSY 4% 02/34	4.36%
AMUNDI IS JAPAN TOPIX ETF-C EUR (PAR)	3.01%
US TSY 2.875% 05/32	2.92%
AMND GOLD LBMA ETC(PAR)	2.54%
BTPS 4.15% 10/39 15Y	1.84%
BTPS 4.45% 09/43 20Y	1.54%
A-F ABS RETURN MULTI-STRAT-I EUR	1.47%
US TSY 1.5% 02/30	1.41%
OAT 0% 05/32	1.28%

* The main lines in portfolio are presented except money market

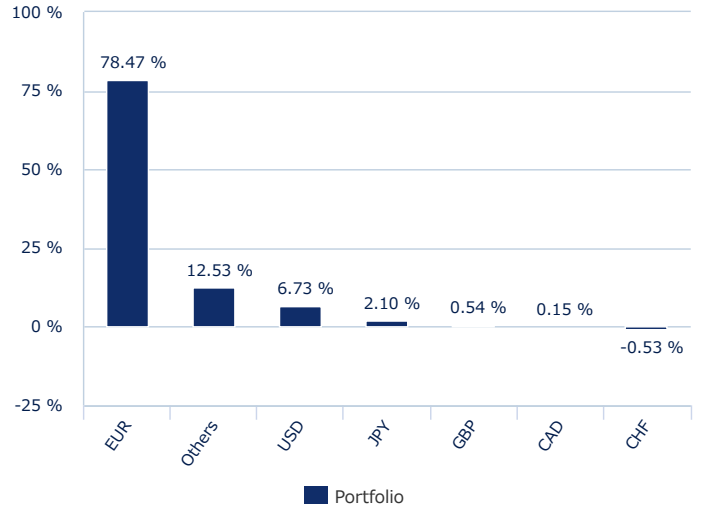
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Portfolio Breakdown (Source: Amundi group)

Asset Allocation (Source: Amundi)



Currency Breakdown (Source: Amundi)



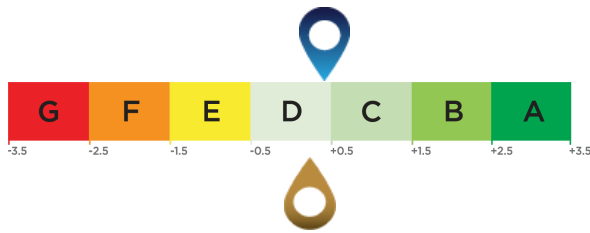
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AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 50% BLOOMBERG GLOBAL AGGREGATE + 5% ICE BOFA US HIGH YIELD INDEX + 25% MSCI ACWI + 10% JP MORGAN EMBI GLOBAL + 10% ICE BOFA GLOBAL HIGH YIELD INDEX



Investment Portfolio Score: 0.40

ESG Investment Universe Score¹: 0.22

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	98.99%	96.52%
Percentage that can have an ESG rating ³	95.26%	94.41%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
 "E" for Environment (energy and gas consumption levels, water and waste management, etc.).
 "S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
 "G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

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Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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Bulgaria: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.bg

Belgium: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.be

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France: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.fr or, for Luxembourg funds, at www.amundi.lu or at the centralising correspondence for Amundi Funds and Amundi Index Solutions: CACEIS Bank, 89-91, rue Gabriel Péri, 92120 Montrouge, France / or for First Eagle Amundi: Société Générale Bank & Trust, 9, Boulevard Haussmann, 75009 Paris, France.

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Ireland: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.ie

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Sweden: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.se

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Taiwan: The Chinese translation of the prospectus of the Fund, along with the Investor Brochure and the current annual and semi-annual report, can be obtained, free of charge, at www.amundi.com.tw

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