

KEY FEATURES (Source: Amundi Group)

Creation date : 10/12/2019
Fund structure : SICAV under Luxembourg law
Directive : UCITS IV
AMF classification : -
Benchmark : 100% MSCI ACWI
PEA eligible : No
Currency : EUR
Type of shares : Capitalization
ISIN code : LU2036821663
Bloomberg code : CPSIAEA LX
Minimum recommended investment horizon : 5 years

Risk Indicator (Source : Fund Admin)



Lower Risk Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

KEY FIGURES (Source: Amundi Group)

Net Asset Value (NAV) : 156.65 (EUR)
Assets Under Management (AUM) : 273.25 (million EUR)
Last coupon : -

KEY PEOPLE (Source: Amundi Group)

Management company : CPR ASSET MANAGEMENT
Custodian / Administrator : CACEIS Bank, Luxembourg Branch / CACEIS Fund Administration Luxembourg

OPERATION & FEES (Source: Amundi Group)

Frequency of NAV calculation : Daily
Order cut-off time : 2pm CET
Execution NAV : D
Subscription Value Date / Redemption Date : D+2 / D+2
Minimum initial subscription : 1 Ten-Thousandth of Share(s)/Equitie(s)
Minimum subsequent subscription : 1 Ten-Thousandth of Share(s)/Equitie(s)
Subscription fee (max) / Redemption fee : 5.00% / 0.00%
Management fees and other administrative or operating costs : 1.95%
Performance fees : Yes

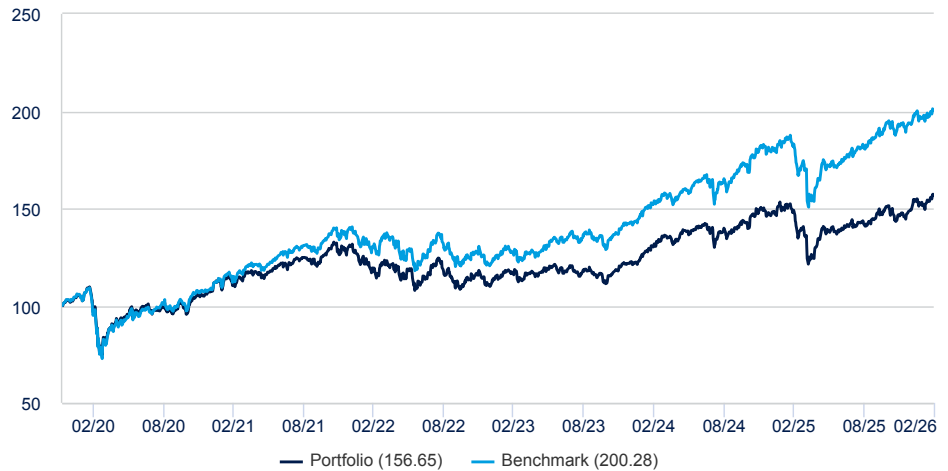
All details are available in the legal documentation

INVESTMENT STRATEGY (Source: Amundi Group)

The fund's objective is to outperform global equity markets over a long-term period (minimum of five years) by investing in international equities which contribute to social progress and to the reduction of inequalities around the world. The investment process integrates a sustainable approach. In order to define the universe, the Management Company assesses each company on different aspects such as tax policy, wage policy, health & well-being, education, diversity, ethic, ...

ANALYSIS OF THE NET PERFORMANCE (Source: Fund Admin)

CHANGE IN NET ASSET VALUE BASE 100 (Source: Fund Admin)



Rolling performances * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2025	30/01/2026	28/11/2025	28/02/2025	28/02/2023	26/02/2021	-	10/12/20
Portfolio	5.05%	3.56%	6.70%	5.23%	34.23%	42.10%	-	56.65%
Benchmark	3.74%	2.05%	3.58%	9.39%	58.05%	78.92%	-	100.28%
Spread	1.31%	1.50%	3.12%	-4.16%	-23.82%	-36.82%	-	-43.63%

ANNUAL PERFORMANCES (Source: Fund Admin) *

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	1.71%	19.84%	11.22%	-15.58%	21.22%	5.77%	-	-	-	-
Benchmark	7.86%	25.33%	18.06%	-13.01%	27.54%	6.65%	-	-	-	-
Spread	-6.16%	-5.50%	-6.85%	-2.56%	-6.32%	-0.89%	-	-	-	-

* Performance varies over time and is not a reliable indication of future results. The investments are subject to market fluctuations and may gain or lose value.

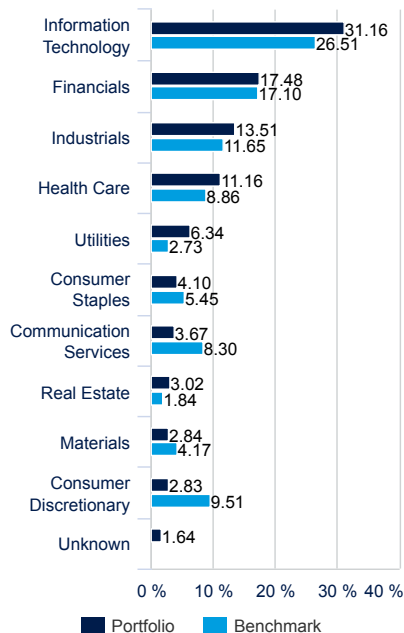
RISK ANALYSIS (Source: Fund Admin) *

	1 year	3 years	5 years	Inception to date *
Portfolio volatility	14.99%	11.86%	12.77%	15.91%
Benchmark volatility	14.51%	11.77%	12.58%	15.70%
Portfolio Information ratio	-0.95	-1.66	-1.34	-1.15
Tracking Error ex-post	4.51%	3.70%	3.65%	3.73%

* Annualised data

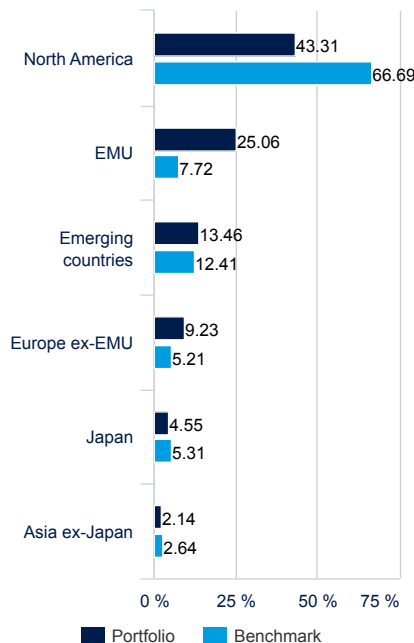
PORTFOLIO BREAKDOWN (Source: Amundi Group)

SECTOR BREAKDOWN (Source: Amundi Group) *

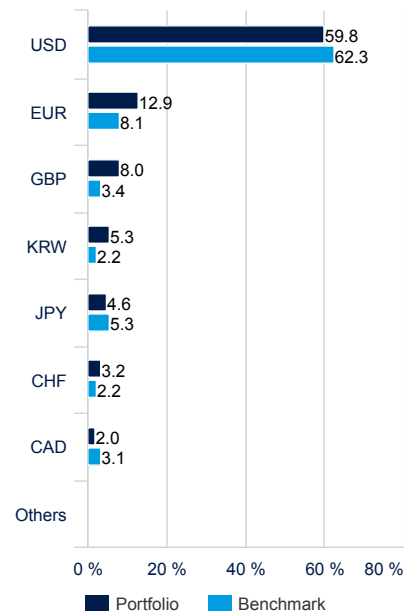


* % of assets

GEOGRAPHICAL BREAKDOWN (Source: Amundi Group)



BREAKDOWN BY CURRENCY (Source: Amundi Group) **



** As a percentage of the assets - including currency hedging

ANALYSIS RATIOS

(Source : Groupe Amundi)

	Portfolio	Benchmark
Average market Cap (Bn €)	540.64	716.58
% Mid Caps + Small Caps	30.35	27.89
% Large Caps	69.65	72.11
Per 12 Month forward	17.59	18.73
Price to Book	3.21	3.51
Price to Cash Flow	15.82	16.01
Dividend Yield (%)	1.64	1.67
Annualized EPS Growth (n/n+2) (%)	17.19	15.63
Annualized Revenue Growth (n/n+2) (%)	9.78	9.90

Issuer number (excluding cash)	69
Cash as % of total assets	3.87%

MAIN POSITIONS IN PORTFOLIO

(Source: Amundi Group) *

	Sector	Weight	Spread / Index
NVIDIA CORP	Information Technology	5.99%	1.37%
MICROSOFT CORP	Information Technology	4.55%	1.64%
TAIWAN SEMICONDUCTOR-SP ADR	Information Technology	4.32%	4.32%
SAMSUNG ELECTRONICS	Information Technology	4.11%	3.37%
SCHNEIDER ELECT SE	Industrials	3.12%	2.94%
VISA INC-CLASS A SHARES	Financials	2.41%	1.85%
ASTRAZENECA GBP	Health Care	2.22%	1.90%
ANGLO AMERICAN PLC GBP	Materials	2.08%	2.02%
KONINKLIJKE KPN NV	Communication Services	2.02%	2.00%
WASTE MANAGEMENT INC	Industrials	1.98%	1.89%

* Excluding mutual funds

TEAM MANAGEMENT

**Yasmine De Bray**

Portfolio Manager

**Alexandre Blein**

Portfolio Manager

MANAGER'S COMMENT

Equity markets continued to rise in February (+2%), still dominated by the artificial intelligence theme. The performance gap between the winners (electrification companies, electricity producers, and semiconductor manufacturers) and the losers (software publishers, advertising agencies) widened and spread. Banks and logistics companies, for example, initially identified as beneficiaries of AI, began to be seen as being competed against by AI. More broadly, the market began to fear the implications of AI adoption on inflation and growth. The decline in valuations of software companies also fueled concerns in the private credit market, which is exposed to this segment. In this context, investors sought refuge in tangible assets with low obsolescence "HALO" (Heavy Assets, Low Obsolescence) in industry, utilities, commodities, and energy. Conversely, software, communication services, finance, and discretionary consumption declined.

The fund recorded an increase of +3.63% (in USD), outperforming the MSCI ACWI by 2.05 points, the latter having posted a rise of +1.58%. The fund's outperformance is explained 75% by a positive allocation effect (underweighting communication services and discretionary consumption, overweighting utilities and industrials) and 25% by a selection effect, with the absence of Alphabet, Amazon, and Meta, as well as an overweight in the pillars of semiconductor production: TSMC, ASML, ASMI, Tokyo Electron, as well as analog semiconductor companies. Conversely, the overweight in banks (Lloyds, BofA, Huntington) weighed on performance, as did the lack of exposure to energy.

In terms of movements, profits were taken on Samsung Electronics, Banco Santander, L'Oréal, and Prysmian in favor of more defensive positions such as telecom operators and utilities. We also reduced our positions in US financials (notably Moody's) in order to strengthen our exposure to the Greek bank Eurobank. Finally, we increased our position in Schneider, which we believe is less well valued than its competitors in the field of data center electrification.

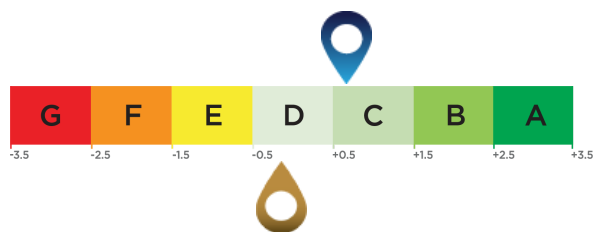
In the face of escalating geopolitical tensions and uncertainty surrounding the reopening of the Strait of Hormuz—a scenario likely to support oil prices, inflation, and rates—we reduced exposure to cyclical positions by taking profits in the semiconductor sector. However, the portfolio's cyclical bias is maintained: economic fundamentals remain supportive, both at the macro level (fiscal and monetary stimulus, rising manufacturing and services ISM despite a slowdown in the US labor market) and at the micro level (infrastructure investment plans and AI-related spending still ongoing, quality and resilience of corporate results). We maintain a cautious allocation, aiming to limit exposure to geopolitical shocks while remaining positioned to benefit from the continuation of the economic cycle, which at this stage remains our main scenario.

In the long term, the adoption of artificial intelligence risks causing job destruction, widening inequalities, and weakening the majority to the benefit of a minority. In this context, companies with good social practices are essential to support this transition. They promote professional retraining, preserve dignity at work, and contribute to a more equitable distribution of benefits. More than ever, these responsible companies are key to ensuring the adoption of AI benefits everyone, reconciling technological progress and social justice.

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% MSCI ACWI



Investment Portfolio Score: 0.65

ESG Investment Universe Score¹: -0.15

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	100.00%	99.85%
Percentage that can have an ESG rating ³	96.09%	100.00%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

"E" for Environment (energy and gas consumption levels, water and waste management, etc.).

"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).

"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.

² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.

³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©

Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.

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SRI Terminology

Socially Responsible Investment (SRI)

The SRI expresses sustainable development objectives in investment decisions by adding Environmental, Social and Governance (ESG) criteria in addition to the traditional financial criteria.

SRI thus aims to balance economic performance and social and environmental impact by financing companies and public entities which contribute to sustainable development whatever their business sector. By influencing the governance and behaviour of stakeholders, SRI promotes a responsible economy.

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

"E" for Environment (energy and gas consumption levels, water and waste management, etc.).

"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).

"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG rating scale

Rating scale from A (best score) to G (worst score)



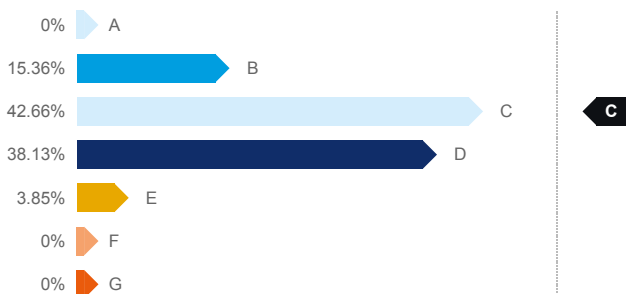
AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Benchmark

100% MSCI ACWI

Portfolio Breakdown by ESG Rating¹



ESG Scores and Ratings

	Portfolio	Benchmark
E Score	0.66	0.11
S Score	0.41	-0.32
G Score	0.36	-0.27
ESG Score	0.64	-0.15
ESG Rating c.	C	D

Coverage of ESG¹ analysis (Source: Amundi)

Number of issuers in the portfolio	72
% of the portfolio with an ESG rating ²	100%

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Rating date : 28/02/2026

Source Morningstar ©

Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.

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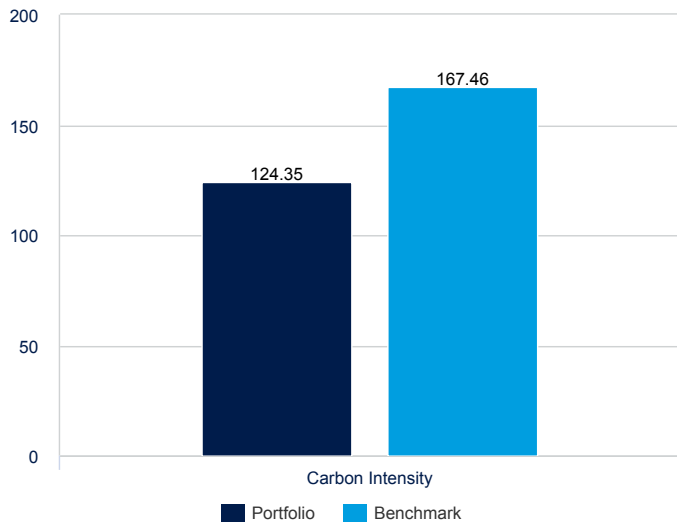
¹ Outstanding securities in terms of ESG criteria excluding cash assets.

The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund.

Focus on Environmental, Social and Governance key performance indicators

In addition to the overall ESG assessment of the portfolio and the E, S and G dimensions, the manager uses impact indicators to assess the ESG quality of his portfolio. Four representative indicators of Environment, Social, Human Rights and Governance have been identified. The manager's minimum objective is to deliver a quality score higher than that of the index on at least two of the indicators.

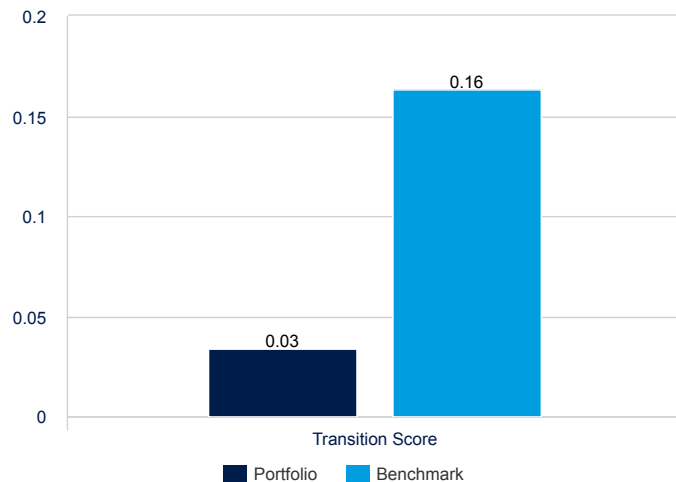
ENVIRONMENT:Carbon intensity



GHG intensity of investee companies – tCO2eq/€m de revenus
Source : Trucost

Coverage rate (Portfolio/Benchmark) 100% 99.36%

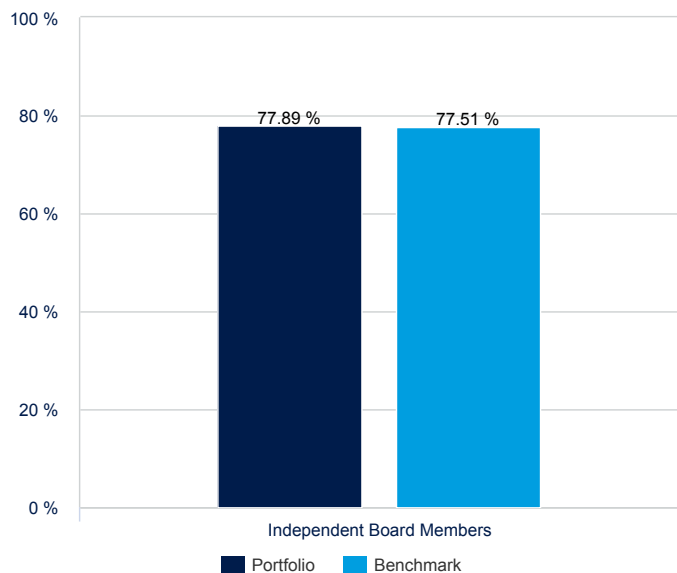
ENVIRONMENT:Investments in companies without carbon emissions reduction initiatives (%)



Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement
Source:SBTI, CDP

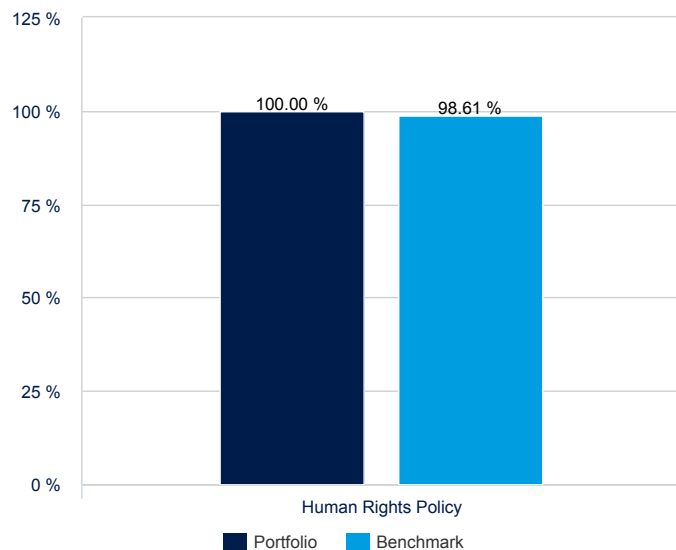
Coverage rate (Portfolio/Benchmark) 100% 100%

GOVERNANCE:Independent board members



Coverage rate (Portfolio/Benchmark) 100% 99.57%

RESPECT FOR HUMAN RIGHTS: decent work and freedom of association



Coverage rate (Portfolio/Benchmark) 100% 99.57%

Sources and definitions

Carbon Intensity:PAI 3 measures carbon emissions expressed in million euros (€ million) of revenue. The Greenhouse Gas intensity of the relevant portfolio is determined by calculating the portfolio weighted average of the total greenhouse gas emissions intensity per million euros of sales of the companies in the portfolio (t/EUR million sales).

Amundi relies on the data provider S&P-Trucost, whose methodology is based on the Greenhouse Gas Protocol:

Scope 1: Direct emissions generated by resources owned or controlled by the company.

Scope 2: Indirect emissions generated by the purchase or production of electricity, steam, or heat.

Scope 3: All other indirect emissions, both upstream and downstream of the value chain. For data robustness reasons, we have chosen to use emissions from upstream Scope 3 activities.

Investments in companies that have not taken initiatives to reduce their carbon emissions:The extent of investments in companies without carbon emissions reduction initiatives in the relevant portfolio is assessed by calculating the sum of the weights of these companies in the relevant portfolio that don't have submitted Science-Based Target (SBT) or CDP target. The PAI indicator uses the "relevant" approach, meaning that the denominator is determined by considering the relevant portfolio. The weights of the portfolio are adjusted to account for incomplete data coverage.

Independent board members:Board independence. average percentage of independent directors on the Board of Directors. Data provider: Refinitiv

Human rights policy:Board independence. average percentage of independent directors on the Board of Directors. Data provider: Refinitiv"