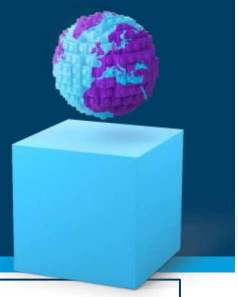
AMUNDI FUNDS GLOBAL EQUITY

Global Insights Driven by Fundamental Stock Selection



Characteristics:
Actively managed fund, structured to utilize both top-down and bottom-up active management strategies, this approach aims to identify what we believe are quality companies at appealing valuations, with the goal of capitalizing on potential price appreciation while also addressing downside risk.

In a Nutshell

Integration
Seamless integration of top-down investment themes, bottom-up investment insights to provide a comprehensive view of a company's risks and potential returns

Reduce ESG[1] Risks
Seeks to minimize associated economic risks through improved fundamental analysis

Focus on Quality
Focus on what we believe to be high quality, sustainable companies at attractive valuations to capitalize on potential price appreciation while seeking to mitigate downside risk

Diversification[2]
Rigorous risk management with high active share and diversified active management maintains the potential for being appropriately compensated for risk taking

Experience
Draws on the expertise of a seasoned portfolio management team that has navigated various market cycles through active management strategies

Main Risks: Investors should be aware that all investments involve risks. The main risks associated with this fund include: Concentration; Counterparty; Currency; Default; Derivatives; Emerging markets; Equity; Hedging; Investment fund; Liquidity; Management; Market; Operational; Sustainable Investment; Use of techniques and instruments. The risk information is intended to give an idea of the main risks associated with this fund. Any of these risks could negatively impact the value of the fund. Please refer to the Prospectus and PRIIPs KID available on the website for further information on risks.

Source: Pioneer Investments a Victory Capital Investment Franchise as of 30 April 2025. Opinions are those of Pioneer Investments and subject to change.
[1] Environmental, social and governance issues that are identified or assessed in responsible investment processes.
- Environmental factors are issues relating to the quality and functioning of the natural environment and natural systems.
- Social factors are issues relating to the rights, well-being, and interests of people and communities.
- Governance factors are issues relating to the governance of companies and other investee entities. https://www.unpri.org
[2] Diversification does not assure a profit or protect against a loss. Fund Benchmark is MSCI World Index.

Idea Generation – Top Down

Top Down themes are integrated in the Portfolio through fundamental Analysis

Data Analysis
- Data analyzed from government sources rather than sell-side research
- Data includes:
  - Gross domestic product growth
  - Inflation
  - Interest rates
  - Labor force growth
  - Productivity
  - Commodity prices
  - Regulation
  - Demographics
  - Public policy
  - Secular change

Identification of Themes
- Themes developed that are:
  - Not totally dependent on the cycle
  - Based on secular, demographic, restructuring and government spending waves
- Take both long-term and short-term views
  - Fundamental: long-term (4 to 10 years)
  - Tactical: short-term (<1 year)

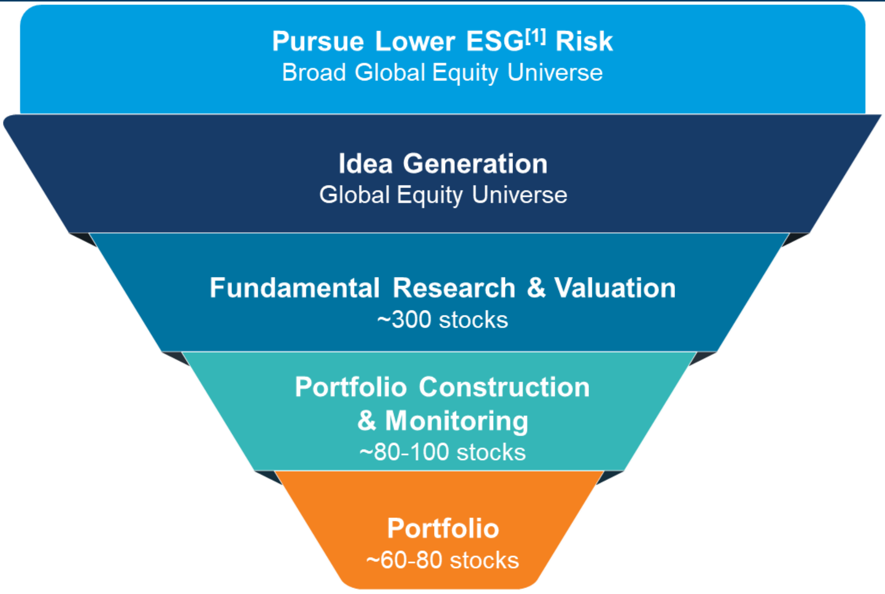
Validation of Themes
- Fundamental analysis to identify companies that may benefit from themes

Execution
- Portfolio Management team decides on how best to express the themes through stock, sector, and/or country and regional weightings

Source: Pioneer Investments, A Victory Capital investment Franchise as of 30 April 2025. The portfolio is actively managed and themes are subject to change.

On 1 April 2025, Amundi US was combined into Victory Capital Management Inc., now the Investment Manager, and the investment team was rebranded as Pioneer Investments, a Victory Capital Investment Franchise. The investment team, their processes and their styles have not changed. Unless indicated otherwise, all data and content prior to 1 April 2025 are provided by Amundi.

Investment Process



Source: Pioneer Investments, A Victory Capital investment Franchise as of 30 April 2025. For illustrative purposes; may only be changed without prior notice. The decision of the investor to invest in the fund should take into account all the characteristics or objectives of the fund. Please refer to the Amundi Responsible Investment Policy and the Amundi Sustainable Finance Disclosure Statement. For more product-specific information, please refer to the Prospectus. PLEASE NOTE: The Internal Guidelines referenced do not necessarily represent prospectus/statutory limitations. These internal guidelines are used as guidance in the daily management of the Portfolio's investments. These guidelines are subject to change and should not be relied upon as a long-term view of the Portfolio's exposures, limitations, and/or risks.
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- Environmental factors are issues relating to the quality and functioning of the natural environment and natural systems.
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Management Team

Marco Pirondini	**John Peckham**
Lead PM	Back up PM

There can be no assurance that the professionals currently employed by Amundi will continue to be employed by Victory Capital or that the past performance or success of any such professional serves as an indicator of such professional's future performance or success. For illustrative purposes only.

Key Characteristics

	A EUR
Investment Manager	Victory Capital Management, Inc.
Management Company	Amundi Luxembourg SA
Custodian Institution	CACEIS Bank, Luxembourg Branch
ISIN Code	LU1883342377
Base Currency	EUR
SFDR Classification*	8

What are the costs?

For Information on costs and other expenses, please refer to the Prospectus and the PRIIPs KID available on the website.

What are the risks and what could I get in return?

RISK INDICATOR

1	2	3	**4**	5	6	7

Lower risk — Higher risk

The risk indicator assumes you keep the product for 5 years

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions may likely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

**Please refer to the Amundi Responsible Investment Policy and the Amundi ESG Regulatory Statement. For more product specific information, please refer to the Prospectus at the website and the Fund's SFDR Pre-Contractual Annex. The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund. There is no guarantee that ESG considerations will enhance a fund's investment strategy or performance.*

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- Amundi Funds, Amundi Fund Solutions, First Eagle Amundi and Amundi Index Solutions is Amundi Luxembourg S.A., 5, allée Scheffer, L-2520 Luxembourg;
- CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;
- KBI Funds ICAV and Amundi Fund Solutions ICAV is Amundi Ireland Limited, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland.

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A summary of information about investors' rights and collective redress mechanisms can be found in English on the regulatory page at https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation.

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The performance data do not take account of the commissions and costs incurred on the issue and redemption of units/shares of the Funds. Information on sustainability-related aspects can be found at https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation.

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For Funds recognised under OFR: UK investors should consider getting financial advice before deciding to invest in a Fund, see the prospectus of the Fund for more information and be aware that: (i) each Fund is authorised overseas, but not in the UK; (ii) the protections afforded by and the rules of, the UK regulatory system, generally will not apply to an investment in a Fund, including the Financial Ombudsman Service ("FOS"), and as such UK investors may not be able to seek redress from the FOS for a complaint related to a Fund, its operator and/or its depositary; and (iii) compensation for any claims for losses suffered as a result of the operator and/or the depositary of a Fund being unable to meet its/their liabilities to UK investors, are unlikely to be covered under the UK Financial Services Compensation Scheme.

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In **France**, a free prospectus is available from Amundi Asset Management, 91-93 boulevard Pasteur -75015 Paris - France - 437 574 452 RCS Paris France or from the centralisateur of the Funds which in the case of Amundi Funds, Amundi Index Solutions and CPR Invest SICAV is CACEIS Bank SA, 1-3 place Valhubert, 75013 Paris and in the case of First Eagle Amundi SICAV is Société Générale, 29 Boulevard Haussmann, 75008 Paris.

In Germany, for additional information on the Fund, a free prospectus may be requested from Amundi Deutschland GmbH, Arnulfstr. 124-126 80636 Munich, Germany (Tel. +49.89.99.226.0). The information and paying agent for Amundi Fund Solutions ICAV is Marcard Stein & CO AG, Ballindamm 36, 20095 Hambourg, Germany.
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